

Cabinet briefing

Thursday 24 Oct 2024

Infra to create more opportunities for middle class

#	Sector	Cabinet decision	(Rs Cr)
1	Airport	Bagdogra Airport + Bihta Airport + Varanasi Airport	5,832
2	Port	Major Port at Vadhavan near Dahanu in Maharashtra	76,220
3	Highway	8 National High Speed Road projects (936 km) + PM Gram Sadak Yojana + Roads in border area of Punjab and Rajasthan	1,25,187
4	Railway	12 Railway projects [1,276 Km new line + 121 Km multi track] + New bridge in Varanasi	51,801
5	Metro	2 corridors of Bangalore Metro Rail Projects [44.65 Km] + Thane Ring Metro Rail Project [29 km] + Pune Metro Phase-I [5.46 Km] + Chennai Metro phase 2	94,012
6	Industrial	12 industrial smart cities	28,602
7	Housing	PM Awaas Yojana (Urban 1 Cr houses + Gramin 2 Cr houses)	5,36,137
	Total		9,17,791

1. Infrastructure for
middle class

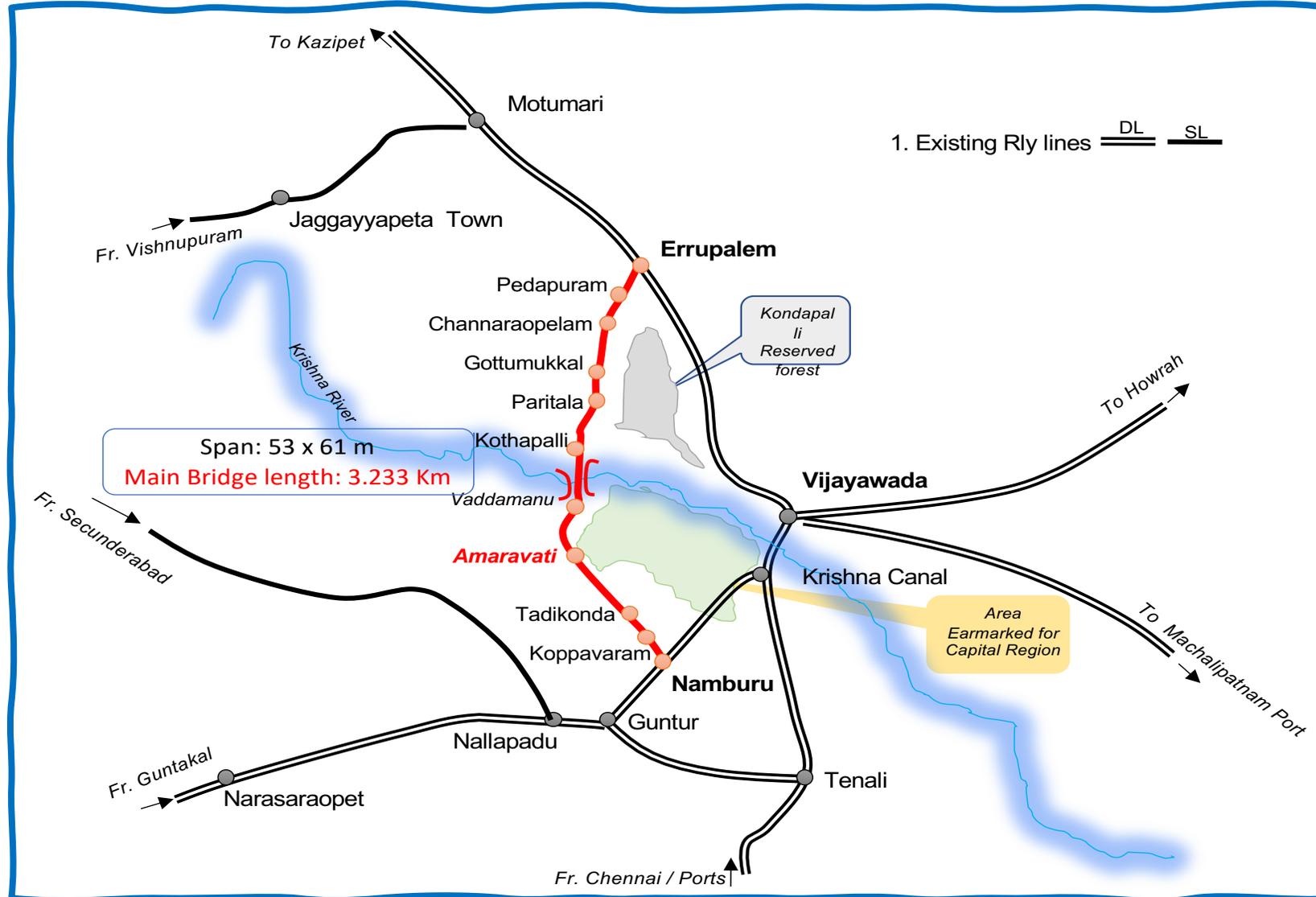
Amravati railway line

Amravati connectivity investment Rs 2,245 Cr

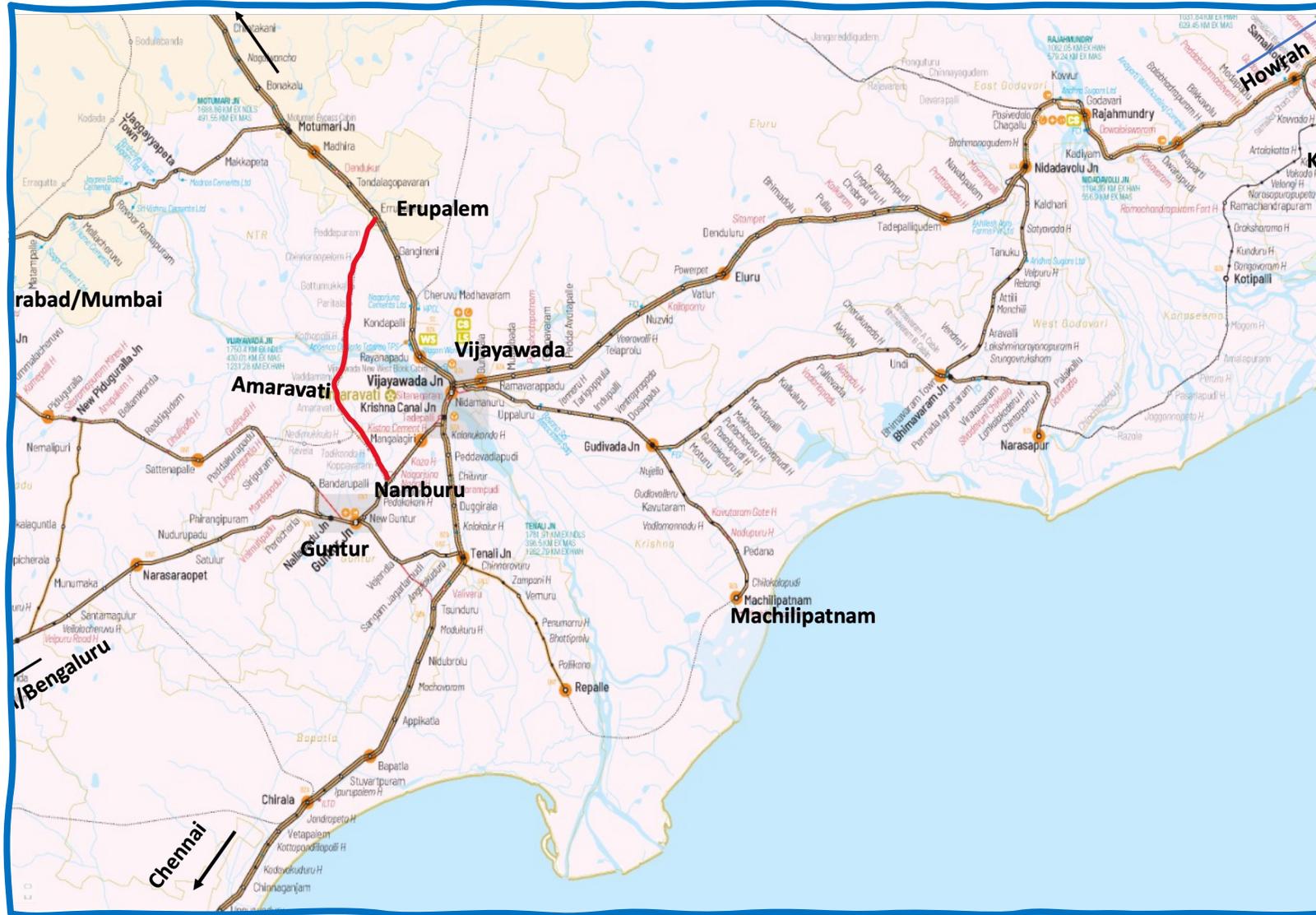
Amravati Railway Connectivity (57 km; Rs 2,245 Cr)

- New rail line brings Amravati on railway network
- Direct rail connectivity of Amravati with Hyderabad, Chennai & Kolkata
- Improved connectivity of Central and Northern India with Southern India
- Accessibility to religious places such as Amaralingeswara Swamy Temple, Amravati stupa, Dhyana Buddha statue and Undavalli Caves
- Connectivity to Machilipatnam Port, Krishnapatnam Port & Kakinada Port
- Construction of **3 km long bridge (53 X 61m) across Krishna River**
- **Project length: 57 km; Estimated Cost: Rs 2,245 Cr**
- **Employment generation: 19 lakh human-days**
- **CO₂ emissions saved: 6 Cr Kg CO₂ equivalent to planting 25 Lakh trees**

Rail connectivity to Amravati, capital of Andhra Pradesh



Connectivity to Bengaluru, Hyderabad, Chennai, Kolkata, Nagpur



3.2 km long new bridge on Krishna river



2. Railway Infrastructure

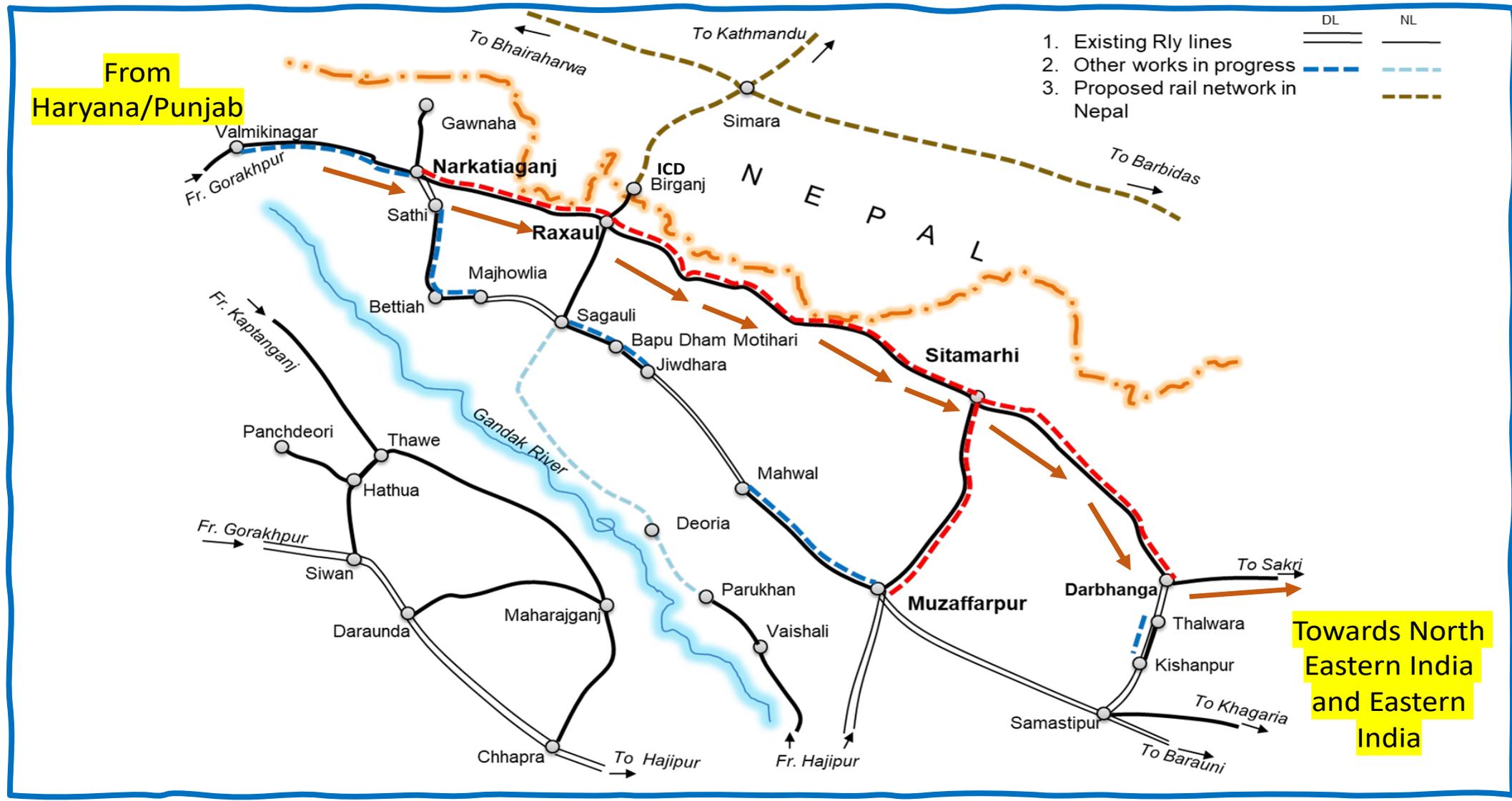
For North Bihar and
strategic connectivity to
North Eastern states

Doubling 256 km in North Bihar

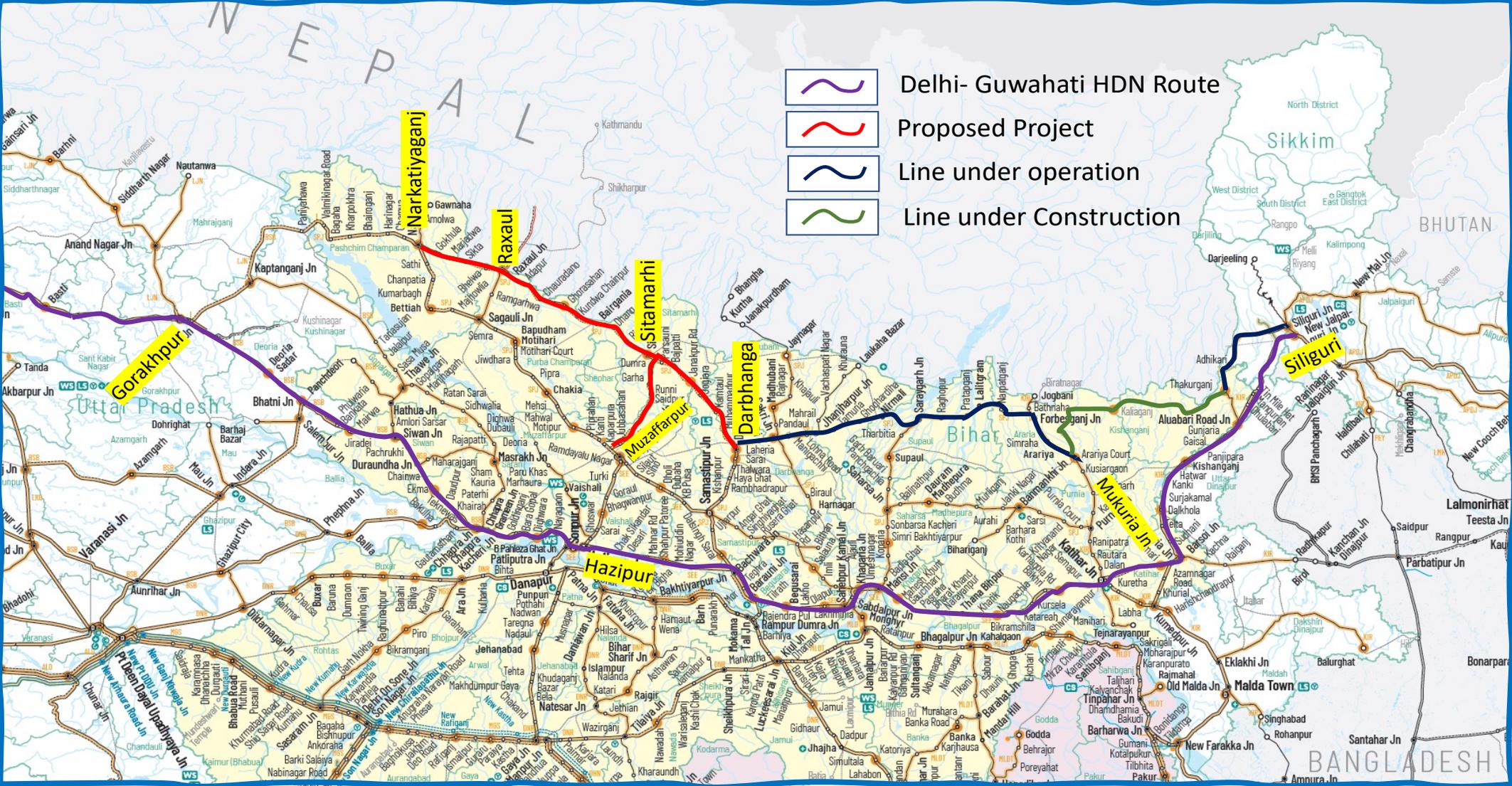
Doubling: Narkatiaganj – Raxaul – Sitamarhi – Darbhanga & Sitamarhi - Muzaffarpur

- **Uttar Pradesh and North Bihar** will be benefitted by doubling of 256 km railway line
- Runs close and parallel to strategically important international border of Nepal
- Vital for **Indo-Nepal trade**, connects Inland Container Depot at Birgunj, Nepal
- **Alternate connectivity to Chicken Neck region** between Northern States & North-East
- **Ayodhya to Sitamarhi (birthplace of Devi Sita), Kathmandu, Janakpur, and Lumbini**
- Faster movement of foodgrains, fertilisers, cement, containers etc.
- **Project length: 256 km**
- **Estimated Cost: Rs 4,553 Cr**
- **Employment generation: 87 lakh human-days.**
- **CO₂ emissions saved: 162 Cr Kg CO₂ equivalent to planting 6.5 Cr trees**

Movement of people, foodgrains, fertilizer, etc.



Alternate connectivity to North Eastern States



Port connectivity for UP, Bihar and Nepal



3. Startups for youth

VC Fund for Space

Rs 1000 Cr VC fund for Space sector startups

Structure:

- Trustee, Fund Manager, Investment Committee (IC), Advisory Board and other structures as per SEBI guidelines for AIF
- Fund to be operated by a professional fund manager

Investment Focus & Range:

- Focus on start-ups with proof of concept and commercialization potential
- Indicative Investment range will be from Rs 10 to 60 Cr
- Invest in 30-35 space startups over the life of the fund
- Government expects a multiplier effect with private fund co-investments
- Private investors may also get an opportunity to invest in the fund itself

Expected Impact:

- Drive innovation in satellite tech, launch vehicles, and space applications
- Strengthen India's global space position and advances space reforms

Thank you